



## Option to Give Up Protection exercise – Example set A - Officers with Full Protection

This document provides a number of worked examples for different potential scenarios for Officers with Full Protection.

### **Example 1: Officer Full Protection – Maximum of seven years Protection - no promotion**

Samuel, at 1<sup>st</sup> April 2015 is aged 58 (with a date of birth of 1 April 1957) and is employed as a Senior Radiographic Assistant at Band 3, Spine Point 8 (£17,425) on Agenda for Change.

He plans to retire at age 66 (1 April 2023) at the same time he receives his State Pension. Sam does not expect promotion before retirement.

It is predicted that Sam might receive an annual pension of this period of membership between 1 April 2015 to 31 March 2023 of:

£2,569 by staying in the 2008 Section or

£3,106 by moving to the 2015 Scheme.

### **Example 2: Officer Full Protection –Four years Protection - no promotion**

Mohammed, at 1<sup>st</sup> April 2015, is aged 61 (with a date of birth of 1 April 1954) and is employed as an Occupational Therapist at Band 6, Spine Point 25 (£29,759) on Agenda for Change.

He plans to retire at age 65 (1 April 2019). Mohammed does not expect promotion before retirement.

It is predicted that Mohammed might receive an annual pension of this period of membership between 1 April 2015 to 31 March 2019 of:

£2193 by staying in the 2008 Section or

£2,415 by moving to the 2015 Scheme.

### **Example 3: Officer Full Protection – Already past retirement age – no promotion**

Julie at 1<sup>st</sup> April 2015 is aged 65 (with a date of birth of 1 April 1950) and is employed as a Medical Secretary at Band 4, Spine Point 13 (£19,947) on Agenda for Change.

Julie expects to retire at age 68. She does not expect promotion before retirement.

It is predicted that Julie might receive an annual pension of this period of membership between 1 April 2015 to 31 March 2018 of:

£ 1063 by staying in the 2008 Section or

£1,169 by moving to the 2015 Scheme.

### **Example 4: Officer Full Protection – Maximum of seven years Protection - one promotion**

Raj at 1<sup>st</sup> April 2015 is aged 58 (with a date of birth of 1 April 1957) and is employed as a Maintenance Worker at Band 3, Spine Point 8 (£17,425) on Agenda for Change.

He plans to retire at age 66 (1 April 2023) at the same time he receives his State Pension. Raj expects to be promoted to Band 5 in 2020.

It is predicted that Raj might receive an annual pension of this period of membership between 1 April 2015 to 31 March 2023 of:

£3,053 by staying in the 2008 Section or

£3,269 by moving to the 2015 Scheme.

### **Example 5: Officer Full Protection – Maximum of seven years Protection - two promotions**

Priti at 1<sup>st</sup> April 2015 is aged 59 (with a date of birth of 1 April 1956) and is currently employed as a Nurse at Band 5, Spine Point 18 (£22,903) on Agenda for Change.

She plans to retire at age 66 (1 April 2022) at the same time she receives her State Pension. Priti expects to be promoted to Band 7 in 2017 and to Band 8A in 2020.

It is predicted that Priti might receive an annual pension of this period of membership between 1 April 2015 to 31 March 2022 of:

£4,731 by staying in the 2008 Section or

£4,487 by moving to the 2015 Scheme.