

## Pensions Increase (PI) Factsheet

HSC pensions are fully index-linked to protect them against inflation. This means that the pension is increased each year in line with the cost of living for as long as it is paid. This indexation is commonly known as Pensions Increase (PI).

PI is paid in April, based on the rise in consumer prices in the 12 month period up to the end of September, in the previous year.

Depending on the member's type of retirement, they may not qualify for the increases to their pension straight away.

The '**guide for pensioners and their dependants**' contains more information regarding PI and when the member can qualify for it.