

## Leaving Early Factsheet – 2008 Section only

### Introduction

This Factsheet provides additional information for members of the 2008 Section of the HSC Pension Scheme. [The contents should be read in conjunction with the members guide for the scheme.](#)

We have taken great care to get the details right at the time of publication but it does not give a complete or legally binding statement of the law and regulations which govern the Scheme.

Nothing in this Factsheet can override the Regulations which set out the conditions of entitlement and determine the rate at which benefits are payable. In the event of any conflicting information, the Regulations will prevail.

The Scheme provides a number of options for members who leave the Scheme before reaching the Schemes normal pension age. The options available depend on your age and the length of your pensionable service.

### Options for members below the minimum pension age

If you have not reached the Scheme's minimum pension age of 55 you are entitled to either a refund or a preserved pension, depending on your length of service in the Scheme (see table below). Preserved pensions are payable at age 65 (or earlier with reduction).

All members will also have the option of transferring their benefits to another pension arrangement. The following table summarises these options.

Option if under 55	Less than 2 years' qualifying service when you leave	At least 2 years' qualifying service when you leave
Refund of contributions, less tax	Yes, if under 65.	No.
Leave your benefits in the Scheme and take a preserved pension.	No.	Yes.
Transfer your benefits to another pension arrangement.	Yes.	Yes.