

Information for members retiring from the HSC Pension Scheme.

This document provides information for individuals who are retiring from the HSC Pension Scheme.

On the provision that HSC Pension Service receives your completed retirement application form **three months prior to retirement**, we will endeavor to –

- Pay your lump sum on the first Friday following your retirement.
- Pay your pension at the end of the month following retirement, and the end of each month thereafter.
- Notify you in writing of your pension benefits in the month that it is due.

However, there may be a delay to your benefits if your application is received late or HSC Pension Service requires additional information.

Important – Lump Sum Choice

- If you have chosen to commute part of your pension to increase your lump sum, you should ensure that you have read the application form (AW6) carefully and your choice is recorded correctly. Please note a delay in providing your lump sum will result in a delay in processing your pension.
- Please note that the amount you enter in field 27, part 6 of form AW6 is in addition to the normal 3 x pension lump sum that you are automatically entitled to, it is not the TOTAL lump sum you want to receive (1995 section and 2008 optants only). For 2008 and 2015 scheme members who do not have an automatic lump sum, but wish to receive one by giving up part of your pension, please state the amount you wish to receive.
- If you have had an estimate from your employer and want the maximum lump sum amount, please just tick the maximum box – DO NOT put the estimated maximum lump sum amount in, as that may not be the final figure.

If you are in any doubt please speak to your Employer or HSC Pension Service. HSC Pensions Service will not be able to amend the percentage of a lump sum once the benefits are in payment.

www.hscpensions.hscni.net

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