

Total Pensionable Pay (TPP) FAQs

Q What is the difference between the Total Pensionable Pay in the 2008 Section and the 1995 Section?

A In the 1995 Section, benefits are based on the best of the last three years notional whole time pensionable pay.

In the 2008 Section, benefits are based on the average of the best three consecutive years reckonable pay in the last ten years of working.

Q Is there a limit on the pensionable pay, which can be used in the calculation of benefits?

A No. From 1 April 2008 there is no limit on the maximum amount of pay that can be pensionable in respect of membership after this date.

Q What if the employee is working part-time?

A The actual pensionable pay should be converted to its full-time equivalent to calculate benefits.

Q Will all the last ten years be increased in line with the cost of living?

A Yes. All the years before the last year will be re-valued in line with the Retail Price Index.