

## HSC Pension Service

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**Business Service Organisation**

## Choice 2

Getting the most from  
your pre-2015 benefits

### Glossary of Terms

Some of the words and terms used in the Choice 2 information are specific to pensions and may not be things you hear used every day. A list of some of these and an explanation for them is given below.

#### 1995 Section

A Section of the HSC Pension Scheme which closed to new members with effect from 1 April 2008.

#### 2008 Section

A Section of the HSC Pension Scheme which all new eligible workers could join from 1 April 2008. This Section is closed to new members with effect from 1 April 2015.

#### Added Years

A provision in the 1995 Section of the HSC Pension Scheme that enables members to buy additional years of membership in the 1995 Section.

#### Final Salary Link

A provision which enables pension benefits in the 1995 Section and 2008 Sections to be based on the individuals final working pay in the HSC (Unless they leave HSC Service before retirement).

#### Full Protection

If you are a 'fully protected' member you will not move to the new 2015 Scheme on 1 April 2015 and instead will continue to remain in your existing Section of the Scheme (1995 or 2008).

#### Minimum Pension Age (MPA)

This is the earliest age you can take pension benefits, unless you are taking ill health retirement benefits.

### **Normal Pension Age (NPA)**

The age at which your pension benefits can be claimed without reduction for early payment.

### **Officer**

HSC staff (non practitioner).

### **Original Choice Exercise**

On 1 April 2008, a new Section of the HSC Pension Scheme was introduced for all new members. All active members of the 1995 Section on, or after, 1 October 2009 were offered a choice as to whether to remain in their current section or move to the new 2008 Section. This was called the Choice Exercise.

### **Practitioner**

HSC medical, dental and ophthalmic practitioners, including associate, salaried and some locums.

### **State Pension Age (SPA)**

The age at which you become eligible to receive the State Pension in the United Kingdom.

### **Tapered Protection**

If you are a member with 'tapered protection' you will not join the new 2015 Scheme immediately but from a date determined by your age in years and months as at 1 April 2012.