



HSC Pension Service

Business Services Organisation

Provided by

HSC Pension Service

**Welcome to the
HSC Pension Service
Member Newsletter**



This newsletter is for all active and deferred members of the HSC Pension Schemes and contains important information about your HSC Pension Scheme Benefits



HSC (P) 01 18/19

June - 2018

Lifetime Allowance 2018

The Lifetime Allowance (LTA) is a limit on the capitalised amount of pension benefit which can be built up without triggering an additional tax charge.

From April 2018, LTA has risen to £1,030,000 and it is likely to increase in line with inflation at the end of the current tax year. The test for the LTA is completed each time the member accesses a pension benefit. The LTA is measured against all pension benefits a member has accrued. The majority of HSC Pension Scheme members will not exceed the LTA.

The pension calculators on the scheme website have been amended to take account of the change in the LTA. The calculators can be accessed at <http://www.hscpensions.hscni.net/quick-links/calculators/>

Change of Details/Address

If you have a change to your personal details, for example you have moved house or your marital status has changed, please ensure that HSC Pension Service is notified.

You should also ensure that HRPTS is updated with any change of personal details as this information is sent on a monthly basis to HSC Pension Service and your pension records updated electronically with this information therefore if HRPTS does not hold your most recent address, marital status or name, out of date information may be updated to your pension record.



Annual Benefit Statements

Your 2018 HSC Pension Scheme Annual Benefit Statements (ABS) will be available for viewing through the Member Self Service portal **by the end of August 2018**. The member Self Service Portal allows you to not only view your ABS but also to review your personal Pension Record.

If you have not already signed up for access to Member Self Service further Information on how to access the portal is available at <http://www.hscpensions.hscni.net/quick-links/member-self-service/>

Added Years/Additional Pension/ERRBO Contracts

If you are currently paying additional contributions to purchase Added Years, Additional Pension or an ERRBO and change jobs/employer, you must inform Payroll Shared Services of the additional pension contributions percentage you are paying.

If you fail to inform Payroll Shared Services of these additional contributions it is likely that there will be a build-up of arrears owing or alternatively you will not be credited with the additional benefits you had agreed to purchase.



GDPR Privacy Statement

On 25 May 2018, regulations governing the use of personal information changed. The General Data Protection Regulation has been adopted across all European Union member states. The legislation has been designed to harmonise data privacy laws across the EU and provide greater protection and rights to individuals.

The HSC Pension Scheme arrangements take member privacy seriously. Full details of the types of personal data the scheme holds, how it is used and whom it is shared with are set out in an updated privacy notice.

The notice and policy can be found here:

<http://www.hscpensions.hscni.net/download/HSCPS-Privacy-Notice.pdf>

<http://www.hscpensions.hscni.net/download/HSCPS-Privacy-Policy.pdf>

The privacy notice also sets out the rights in connection with the personal data held about members; who to contact if they want to exercise those rights; have concerns about the way we handle personal information; or, generally have any questions.

The information we hold is provided by employers and it is important that members keep employers up to date if anything changes; for example, if you change address.

Without this information being maintained, there could be delays in the payment of benefits .

Salary Sacrifice

A salary sacrifice arrangement is an agreement to reduce an employee's entitlement to cash pay, usually in return for a non-cash benefit. In the HSC a salary sacrifice can take the form of but not limited to Child Care Vouchers, Cycle to Work Scheme or Car Lease Schemes.

Members must be aware that if they enter into a Salary Sacrifice their HSC Pension Scheme benefits may be affected. A Salary Sacrifice will reduce the value of a members pensionable pay.

For members of the 1995 section of the HSC Pension Scheme (including Transitional 2015 Scheme members) their pension benefits may be affected if they have a Salary Sacrifice in any or each of their last 3 years of Scheme membership.

For members of the 2008 section of the HSC Pension Scheme (including Transitional 2015 Scheme members) their pension benefits may be affected if they have a Salary Sacrifice in any or each of the 3 years of their last 10 years Scheme membership used to calculate their Reckonable Pay.

For 2015 Scheme Members (including 1995 & 2008 Transitional 2015 Scheme members) their pension benefits will be affected each year that a member pays towards a salary sacrifice whilst building up benefits in the 2015 scheme.

.Pension Application Process

If you are considering Normal Age Retirement or Voluntary Early Retirement in the near future HSC Pension Service would encourage you to start the process at least 4 months in advance of your proposed retirement date so to ensure that all documentation has been completed and received by the relevant parties in order to calculate and pay your benefits on time.

1. You must agree a termination date with your employer/line manager
2. You should download the [AW6 Pension Benefits Application Form](#) from the Scheme Website or alternatively request one from your Employer/HR Team
3. You should complete the relevant sections of the [AW6 Pension Benefits Application Form](#) and forward it to your Employer/HR Department along with your birth certificate
4. You should contact your Employer/HR Team for instructions on any further actions required.



MEBS – Member with Entitlement to Benefits. (Deferred 1995 or 2008 Section Benefits only)

If a member has entitlement to benefits in both Sections/Schemes – because they had a break of more than five years and has deferred pension benefits in the 1995 Section but who is active in the 2008 Section or 2015 Scheme, they may apply for payment of their deferred pension on reaching age 60. There is no requirement for the member to take a 24 hour break in service.

If the member has deferred benefits in the 2008 Section but is active in the 2015 scheme, they can apply for their deferred pension on reaching age 65.

Contact Us:

By writing to us at:-

HSC Pension Service
Waterside House
75 Duke Street
Londonderry
BT47 6FP

Via e-mail at: hscpensions@hscni.net



By Telephone: 028 7131 9111 (9.00am to 5.00pm – Monday to Thursday;
9.00am to 12.00pm Friday)



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If you have any suggestions for the newsletter or would like a particular topic covered in future publications please do not hesitate in contacting us by emailing: hscpensions@hscni.net

