



# **Business Services Organisation**

# EMPLOYER TECHNICAL UPDATE

#### CONTENTS

- 1. Foreword
- 2. Public Sector Pension Scheme Consultation Update
- 3. 2020/21 Greenbury Update Completion of Information for Scheme Accounts
- 4. Coronavirus Legislation
- 5. Contact Us



HSC (P) 05-20-21 Mar 2021

#### 1. Foreword

This Employer Technical Update (ETU) provides you with details of the response published by Department of Finance (DOF) in relation to the recent Public Sector Pension Schemes consultation. The ETU provides links to response document and a summary document including Frequently Asked Questions which will assist you and scheme members better understand the proposals for the reforms of public sector pensions.

Also included in the ETU is an update on the progress made by HSC Pension Service on providing the accrued pension, lump sum (if applicable) and CETV as at 31 March 2021 for senior managers as part of the Greenbury exercise. A reminder on the suspension of certain scheme regulations to enable recently retired staff to return to HSC employment to assist employers at this difficult is also included.

## 2. Public Sector Pension Scheme Consultation Update

Following the publication by the Department of Finance to the recent Public Sector Pension Schemes Consultation, HSC Pension Service has distributed information and FAQ's which will help employers and scheme members better understand the outcomes of the consultation.

This document can be found at <a href="http://www.hscpensions.hscni.net/quick-links/public-sector-pension-scheme-consultation-summary-3/">http://www.hscpensions.hscni.net/quick-links/public-sector-pension-scheme-consultation-summary-3/</a>

As and when further information becomes available HSC Pension Service will share this with you.

Further updates will be also be added to the scheme website on a regular basis

The full Department of Finance response document can be accessed here

**Action for Employers**: Ensure distribution of information to relevant/affected Scheme members.

# 3. 2020/21 Greenbury Update - Completion of Information for Scheme Accounts

HSC Pension Service has received all the necessary details from employers in respect of the Greenbury Report (Cash Equivalent Transfer Values for Senior Managers) and should have all the disclosure information provided to you by 09<sup>th</sup> April 2021

**Action for Employers:** None Required



### 4. Coronavirus Legislation

Following the introduction of the Coronavirus Act 2020 a number of temporary adjustments were made to the HSC Pension Scheme Regulations. These adjustments include the temporary Omission of Regulation 84 and the amendments of Regulation 85 of The Health and Personal Social Services (Superannuation) Regulations (Northern Ireland) 1995 and equivalent in 2008 & 2015 Schemes

These temporary changes to legislation basically means:

- The 16 hours per week rule is omitted. There is no requirement for retiree's returning to HSC Employment to restrict their hours of work to 16 per week in the first month after retirement.
- The limit on earnings normally imposed on Special Class Nursing Staff or Mental Health Officers on return to HSC Employment after retirement is suspended.

These adjustments to the HSC Pension Scheme regulations remain in place, when there is a change in legislation HSC Pension Service will notify employers immediately.

**Action for Employers**: Ensure all relevant staff, managers of service areas and affected scheme members are aware of the temporary change in legislation.



#### 5. Contact Us

#### By writing to us at:-

**HSC Pension Service** 

Waterside House

75 Duke Street

Londonderry

**BT47 6FP** 

By Telephone: 028 7131 9111

10.00 am to 12.00pm / 2.00 pm to 4.00pm - Monday to Thursday

10.00 am to 12.00pm - Friday



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Find us on Facebook - HSC Pension Service

If you have any suggestions for the newsletter or would like a particular topic covered in future publications please do not hesitate in contacting us by emailing: <a href="https://hscpensions@hscni.net">hscpensions@hscni.net</a>

