

Annual Allowance Scheme Pays Election Notice

You should only complete this form if you want to elect for the HSC Pension Service to pay your Annual Allowance charge.

To be eligible for Scheme Pays, the growth in your benefits in the HSC Pension Scheme in the relevant tax year **must** exceed £40,000 and the amount of the Annual Allowance charge for this growth **must** be more than £2,000.

If you exceed the Annual Allowance in more than one tax year a separate election notice must be completed for each tax year.

Part A: Personal Details

Title (e.g. Mr, Mrs, Miss, Dr)	<input type="text"/>
Forename	<input type="text"/>
Surname	<input type="text"/>
National Insurance Number	<input type="text"/>
Address	<input type="text"/>
Post Code	<input type="text"/>
Personal email address	<input type="text"/>
Telephone number	<input type="text"/>

Part B: Annual Allowance Charge Details

To be completed if you would like the HSC Pension Scheme to pay some or all of the Annual Allowance charge you are liable for as a result of the growth in your HSC Pension Scheme benefits. Annual Allowance charges from other pension schemes must not be included.

The total amount of Annual Allowance charge I require the HSC Pension Scheme to pay to HMRC is:

Relevant tax year in which the Annual Allowance charge occurred:

 /

If you are amending a previous election for the relevant tax year above please tick here:

Rate of tax payable in the relevant tax year applicable to the charge:

 %

Part C: Scheme Pays Member Declaration

Member Declaration

I require the HSC Pension Scheme to pay the above Annual Allowance charge to HMRC.

I confirm that:

- the growth in my benefits in the HSC Pension Scheme in the relevant tax year exceeds £40,000
- the Annual Allowance charge from this growth exceeds £2,000, (even if the amount I require the HSC Pension Scheme to pay is lower);
- the Annual Allowance charge stated at Part B is only applicable to the growth of my HSC Pension Scheme benefits (tapered annual allowance is ignored);
- the Annual Allowance charge has been calculated at the same tax rate as my taxable income (for the relevant tax year that the Annual Allowance charge occurred); and
- I have read the Scheme Pays Election (SPE) factsheet on the website that accompanies the Annual Allowance Scheme Pays Election.

I understand that:

- this election is **irrevocable** and I cannot cancel the election at a later date (although it may be amended by sending in a further notice within HMRC time limits);
- interest will be added from the date the Annual Allowance charge is paid up to the date my HSC Pension Scheme benefits become payable or I transfer them out; and
- my HSC benefits **will be permanently reduced** to take account of the payment of the Annual Allowance charge made by the HSC Pension Scheme.

Signature

Date

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Please Note: If HSC Pension Service does not receive your completed election before:

- 31 July in the year following the year in which the tax year to which the annual allowance charge relates ended.
- the date your HSC pension benefits are authorised or a transfer value paid
- you reach age 75,

you will be required to make your own separate arrangements for the payment of your Annual Allowance charge.

The HSC Pension Scheme reserves the right to request a discharge from paying the Annual Allowance charge where a member has insufficient scheme benefits from which to recoup the Annual Allowance charge.

Scheme Pays is not available once your HSC Pension becomes payable or you transfer out your benefits.

Please return your completed election to:

**HSC Pension Service
Orchard House
40 Foyle Street
Derry/Londonderry,
BT48 6AT**